OFFICE OF GOVERNOR RONNIE MUSGROVE INTEROFFICE MEMORANDUM

TO: GOVERNOR

FROM: BOYD

SUBJECT: HOCKEY ARENA

DATE: 1/10/2001 **CC:** SIMMONS

Rep. Cecil Brown brought by some information regarding the proposed Hockey Arena in Fondren. Donna and I met with a group supporting the Hockey Arena, that included Brian Fenlon, Jeff Good, Margaret Barrett, and Ben Allen, in the early Fall. They requested your assistance in obtaining an audience with J.L. Holloway.

You made the call.

They got the meeting.

Brown has brought a copy of the proposal they have negotiated with Holloway, et al, and it is attached. The project would replace the field house with a hockey arena at the end of the stadium. Brown said the total cost of the facility would be \$20-25 million with the owners guaranteeing 25% and annual lease payments to cover annual debt service for the facility (\$330K) to the Stadium Commission. The city and state would cover 75% of the costs and all other liability. The city and state would split the costs 1/3 and 2/3rds, respectively. (Some of these costs would be covered by redirecting some of the bonds for the field house to this project.)

Bottom line: Brown said that the state would put up \$12 million, Jackson would put up \$6 million, and the owners would put up the rest. (Please note these are not my numbers.)

Brown will not introduce legislation for this without your support. As this would require revenue bill, the deadline is not immediate.

**Fenlon wants a 15-minute meeting to provide a copy of the presentation that they gave the owners.

Please advise.